

April 25, 2018

TO: White Bluff Property Owners

FROM: Your Board of Directors

Leonard Critcher, President

John Bass, Vice President

Jay Elder, Secretary

Jeff Williams, Treasurer

Mike Ellis

Jim Fletcher

Joe Manders

Roy Miller

Marshall Snyder

RE: Double Diamond's Update on Acquisition

Many of you may have received an email from Double Diamond late today, indicating "no progress is being made on the sale of the hospitality assets to the POA."

While this may be a distinct violation of the Confidentiality Agreement signed by Double Diamond and the POA, it certainly is inappropriate, untimely, counter-productive, intentionally misleading, and without substantive merit.

As late as this afternoon the President and Vice President of the POA were on a conference call with two POA attorneys reviewing and preparing responses to negotiation communications from Double Diamond attorneys. The remaining issues were discussed along with Double Diamond's proposed resolutions and our positions. Double Diamond is well aware of the continued interaction among the parties representing both sides and the progress that has been made.

Double Diamond is also aware that a communication of this type serves no positive purpose **as we go into a pre-scheduled, joint meeting on Friday morning**. The purpose of this meeting is to come to a final resolution.