

July 27, 2018

TO: White Bluff Property Owners  
FROM: Your Board of Directors  
RE: Amenities Acquisition Update

### Due Diligence Period

The Asset Purchase Agreement stipulated a 45-day Due Diligence period prior to closing on the acquisition of amenities. The Board has exercised its option to extend the period for an additional 30 days. This means that the Due Diligence period has been extended to September 3<sup>rd</sup> with closing to incur within ten days following that date.

There are several items that are addressed during this period, one of which is completing a survey on all properties being acquired. The surveys have not been completed, and this is the main reason why we must extend the period.

### Golf Courses

The Greens Committee and Interim Course Superintendent, Terry Ehrhardt, have concluded their interviews for a full-time Course(s) Superintendent. They will make their recommendation to the Board. A new superintendent will not be employed until the POA owns the golf courses.

There have been several irrigation issues addressed by the committee, and they either have been rectified or will be soon. The Board has been particularly responsive to the financial requests made by the committee in order that we can get water to the courses as soon as possible. Watering of fairways has begun on the Old Course.

### POA-Owned Properties

Refurbishing of properties presently owned by the POA is continuing at a steady pace. It was previously reported that the arbors at the three pools we own have been beautifully stained and the perimeter fencing repaired and painted. The Ash Pool bathhouse has been repaired and painted, as have the bathhouses at both RV parks. One Mail Center has been repaired and painted, and the second will be completed next week. The newly painted Covered Bridge will soon have LED lights installed in the upper ceiling for additional safety and to let everyone enjoy this "2<sup>nd</sup> Entrance to White Bluff" even after hours.

### Volunteers Committee

Committee Chairman Travis Bryan reports that well over forty property owners have volunteered to assist the revitalization effort at White Bluff. While the majority of what these volunteers will be doing will come after the amenities are acquired, Travis is scheduling some aesthetic improvement efforts on the golf course properties. Thanks to those who are tangibly showing their White Bluff Spirit!