

October 23, 2017

TO: White Bluff Property Owners

FROM: Your Board of Directors

Leonard Critcher, President

John Bass, Vice President

Jim Fletcher, Secretary

Jeff Williams, Treasurer

Jay Elder

Mike Ellis

Joe Manders

Roy Miller

Marshall Snyder

RE: Settlement of Lawsuit

The Board is pleased to announce that we ratified a settlement agreement in Open Session this afternoon which will result in the Walkinshaw plaintiffs (Dallas Litigation) dismissing the POA and former Board members, Milt Bergman, George Collins, Larry Groppel, and Clark Willingham, from the lawsuit. The agreement stipulates that the provisions of the settlement must remain confidential. We can tell you that there will be no monetary payment from the POA to the plaintiffs and that the POA remained steadfast in its position that we had an obligation to maintain the golf courses under the Use & Maintenance Agreement, and the extension thereof, between Double Diamond and the POA. This settlement eliminates substantial, on-going legal expenses associated with the Walkinshaw case that have totaled almost \$2,000,000 to date. This is one more step toward bringing stability to our White Bluff community and making White Bluff great again.