

October 30, 2017

TO: White Bluff Property Owners

FROM: Your Board of Directors

Leonard Critcher, President

John Bass, Vice President

Jim Fletcher, Secretary

Jeff Williams, Treasurer

Jay Elder

Mike Ellis

Joe Manders

Roy Miller

Marshall Snyder

RE: POA Offer to Double Diamond

Following the hearing this morning in Hill County District Court, counsel for the POA presented counsel for Double Diamond a written, comprehensive proposal from the POA to Double Diamond.

The POA has offered to lease the two golf courses, both pro shops and other golf course considerations for a specified period of time at a specified amount. At the end of the lease period, the POA will purchase the leased properties from Double Diamond for a nominal amount. During the lease period, the POA in conjunction with FirstService Residential will take over full management of the golf courses inclusive of full maintenance at both courses and will employ all personnel.

Your Board is fully committed to devoting its energies to coming to an agreement that is immediately beneficial to our property owners, the association and Double Diamond. In anticipation of a positive response from Double Diamond to this mutually beneficial offer, we ask our property owners to honor the confidential nature of negotiations and not seek details. If and when an agreement is reached, your Board will provide all details of the finalized version.