

December 18, 2017

TO: White Bluff Property Owners
FROM: Your Board of Directors
Leonard Critcher, President
John Bass, Vice President
Jim Fletcher, Secretary
Jeff Williams, Treasurer
Jay Elder
Mike Ellis
Joe Manders
Roy Miller
Marshall Snyder
RE: Summary Judgment Ruling

Your Board was notified today by our attorney that a ruling had been signed by the judge in Hill County District Court in the matter involving the disputed POA funds totaling \$1,125,000. The judge ruled in favor of the POA and ordered the funds be released.

Double Diamond has filed an objection to the ruling.

The POA has contended that Double Diamond improperly transferred funds from the POA bank account when notified that management duties for the association were being transferred away from Double Diamond to FirstService Residential. The court had previously ruled that the \$1,125,000 was to be placed in a segregated "disputed" account with no singular access by either party.