

December 14, 2021

TO: White Bluff Property Owners  
FROM: Your Board of Directors  
RE: Double Diamond Note

Your Board is pleased to inform you that we transferred \$750,000 to Double Diamond yesterday. This payment will further decrease the principal amount owed. We will continue to pay the same monthly payments of principal and interest based on the 20-year amortization established in the note. Because of the payments we have made, significantly more of the monthly payments will be going against principal.

This year we have decreased the note with two payments totaling \$1,500,000. Below is a summary of how these payments have decreased the debt:

Original Note-	\$3,550,000
Balance after first payment-	\$2,702,991.40
Balance after second payment-	\$1,904,022.59